



JANUARY 2022

Dedham Parish Council Budget & Precept Report 2022-23

Objective

- To set a sustainable budget which meets the ongoing financial commitments of the Parish Council and allows for the further development and enhancement of the parish and its community.
- To ensure that the Parish 'Precept' is set within the context of the ongoing financial responsibilities of the Parish whilst maintaining 'Value for Money' for the residents.

2022-23 Budget

The accompanying budget for 2022-23 deals with the ongoing expenditure commitments of the Parish Council namely:

- Maintenance expenditure relating to the Parish land & property
- Ongoing administration costs
- Salary expenditure of staff (Clerk & Village Warden)
- Other required/statutory expenditure

Exceptional/Additional Expenditure for 2022-23

- Recruitment of a Village Warden/Handyman
- Additional Investment in IT/Website
- Increase in Capital Project Investments (*See below*)

Capital Projects

The following Capital Projects are being considered (Budgeted) for 2022-23:

- Enhancement and maintenance of Children's Play Area
- Royal Square Refurbishment (Subject to Consultation)
- Replacement of all Village Refuse Bins
- Refurbishment/Repair of 'Bridge' to the 'Therapy Farm'
- Replace/Repair/Add Village Road signs
- Jubilee Project Event(s)

2022-23 Precept value

We are pleased to report that the 'Precept' valuation recommended to Colchester Borough Council largely in line with 2021-22 with only a slight increase for inflation. In effect and because the 'Tax Base' (Based on a Band D property) has altered slightly, the 'actual value' for 2022-23 works out slightly less than the value for 2020-21.

Regards

Paul Harrison (*Chair of the Finance & Standards Committee*)